

2011-2012 MARY BALDWIN COLLEGE FEDERAL DIRECT PARENT LOAN (PLUS) INCREASE REQUEST

**This form should be completed by the parent who originally requested
Federal Direct Parent PLUS Loan Funds.**

**Please fully complete all legibly in black or blue ink and return the form to:
Mary Baldwin College, Financial Aid Office, Staunton, VA 24401.
Fax #: 540-887-7229
INCOMPLETE FORMS WILL BE RETURNED!**

Borrower (Parent) Social Security Number:

_____ - _____ - _____

Borrower Name:

_____/_____/_____
Last First MI

Relationship to student: _____

**Total Increase Amount Requested for Academic Year
2011-2012 (fall/spring):** \$ _____
(Increase amount will be split into even disbursements for
fall and spring. ***Loan increase amount requested** will
be subject to a **2.5% origination fee**. If you need to
borrow to cover those fees, divide the amount needed for
the student account for the **entire year** by **0.975** in order
to receive the needed funds each semester to cover the
account. If you have any questions, please call us at
1-800-468-2262 or e-mail us at finaid@mbc.edu.)

***By signing below, I agree that the Department of Education will complete a credit check using the
information listed above to determine my eligibility for the increase to the Federal Direct Parent PLUS Loan.***

Borrower Signature (Required): _____ **Date:** _____

Complete this box with information about the student for whom you are requesting PLUS Loan Funds:

Student Name: _____ **Student SSN:** _____ - _____ - _____

Student Date of Birth ____/____/____ **Expected Graduation Date:** _____

Optional: The federal government requires that all colleges obtain written authorization to apply Title IV funds such as PLUS loan proceeds to charges other than tuition, fees, room and board. By my signature below, I hereby authorize Mary Baldwin College to use Title IV financial aid funds, including PLUS loan proceeds, to pay for charges such as fines, health center fees, non-sufficient funds checks and service charges, unpaid emergency loans, and postage made to my dependent child's account.

Borrower Signature (Optional) _____ **Date:** _____

For a PLUS Loan increase, parents do NOT need to complete a new MPN.

**For information regarding Federal Direct Parent PLUS Loans, please visit:
<http://www.direct.ed.gov/parent.html>**

**For information regarding repayment of Federal Direct Parent PLUS Loan, please visit:
<http://www.direct.ed.gov/parentrepay.html>**

Please keep a copy of this form for your records.